

CONCORDAT,  
REVISED AND RENEWED for 2024 - 2027

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Between

**The Knockie Fund** (hereinafter called "KF")

And

**Stratherrick and Foyers Community Trust Limited** (hereinafter called "SFCT")

**Preamble**

*A Concordat has existed between KF and SFCT since 2017 which has provided a successful and satisfactory arrangement for the benefit of the people of Stratherrick and Foyers and the operational and aspirational aims of both parties.*

*In 2024, for the avoidance of confusion, the Knockie Trust changed its name to the Knockie Fund and up-dated its Constitution accordingly.*

- (1) Whereas KF has provided a source of assistance to individuals in distress for more than two centuries in the district of Foyers and Stratherrick, and SFCT has within its objects a similar power to assist residents in severe hardship in the same geographical area, the Trustees and Directors of both KF and SFCT have considered how the two organisations might best work together to the public good of our community through continuing cooperation and allocation of resources for a further period of ONE year commencing 1 July 2024, subject to periodic formal review.
- (2) The primary focus of KF is to provide assistance to individuals and households. KF has limited financial income from a fixed investment and limited prospects for increasing their capital, other than through voluntary donations. The ability of KF to assist individuals in distress is therefore limited by the performance of these investments and the interest received on their capital. The concordat shall endure until 30 June 2027 but at all times subject to KF maintaining competence to make appropriate judgements on the suitability of applicants for support. In addition, KF shall have in place governance processes that ensure assessors are not subject to inappropriate influence on their decision making.
- (3) The primary focus of SFCT is the support of community organisations and projects. Whilst the relief of poverty is within the powers of SFCT, there are limitations on the sums available and the processes which apply to the allocation of grants to individuals and households.
- (4) Given the circumstances, a Concordat which allows for the increase in resources available to KF to relieve hardship and sets up a single route for applicants seeking relief from hardship is desirable. This document summarises the process for allowing residents to access help when they need it most.
- (5) Local people requesting assistance in times of hardship can approach either SFCT or KF. Following agreement and signature of this document by both parties, it is agreed that any such approaches made to SFCT will be referred onto KF who will assess the request and make an award if they see fit. This can be from the existing resources of KF or from a fund endowed by SFCT. It was agreed that any award made by KF from the SFCT Fund would not prevent applicants applying to SFCT for other types of grants.
- (6) SFCT shall set aside the sum of £5,000 in this year ("the SFCT Fund") and will release an amount required on request to KF each time KF wishes to make a grant which meets the four criteria set out below ("a Qualifying Grant"). SFCT will however not be part of the assessment of the grant requests.